The True Cost of a Donation to LCH

For individuals, donations made to the Innovation and Technology Campaign are eligible for significant tax savings, both federally and provincially. Regardless of whether a donation is a single gift or multi-year pledge, these tax credits are provided in the tax year the gift is actually received.

	Cost/M	Cost/Month for Multi-Year Pledges				Total Tax	Total Out of Pocket
Gift Level	1 Year	2 Year	3 Year	4 Year		Credit*	Cost
\$500,000	\$41,667	\$20,833	\$13,889	\$10,417		\$200,800	\$299,200
\$250,000	\$20,833	\$10,417	\$6,944	\$5,208		\$100,400	\$149,600
\$200,000	\$16,667	\$8,333	\$5,556	\$4,167		\$80,320	\$119,680
\$150,000	\$12,500	\$6,250	\$4,167	\$3,125		\$60,240	\$89,760
\$100,000	\$8,333	\$4,167	\$2,778	\$2,083		\$40,160	\$59,840
\$75,000	\$6,250	\$3,125	\$2,083	\$1,563		\$30,120	\$44,880
\$50,000	\$4,167	\$2,083	\$1,389	\$1,042		\$20,080	\$29,920
\$40,000	\$3,333	\$1,667	\$1,111	\$833		\$16,064	\$23,936
\$30,000	\$2,500	\$1,250	\$833	\$625		\$12,048	\$17,952
\$25,000	\$2,083	\$1,042	\$694	\$521		\$10,040	\$14,960
\$20,000	\$1,667	\$833	\$556	\$417		\$8,032	\$11,968
\$15,000	\$1,250	\$625	\$417	\$313		\$6,024	\$8,976
\$10,000	\$833	\$417	\$278	\$208		\$4,016	\$5,984
\$7,500	\$625	\$313	\$208	\$156		\$3,012	\$4,488
\$5,000	\$417	\$208	\$139	\$104		\$2,008	\$2,992
\$2,500	\$208	\$104	\$69	\$52		\$1,004	\$1,496
\$1,500	\$125	\$63	\$42	\$31		\$602	\$898
\$1,000	\$83	\$42	\$28	\$21		\$402	\$598
\$500	\$42	\$21	\$14	\$10		\$201	\$299

*Based on combined (federal and provincial) Tax Credit Rate of 40.16%

Please contact the LCH Finance Department if you have any questions -- finance@lchonline.ca or 519-455-4360, Ext. 235.